

FISCAL GIFT ACCEPTANCE

The purpose of the Donation Acceptance Policy is to delineate policies and guidelines governing the acceptance of donations by Shanél Valley Academy, and to provide guidance to prospective donors relating to potential donations to the organization.

Although we appreciate any donor who is interested in donating to our organization, Shanél Valley Academy will not engage in any of the following donation acceptance practices:

- Accepting any donation that violates federal, state or municipal laws;
- Accepting donations that require Shanél Valley Academy to provide special consideration or treatment to any individual, donor, entity, etc.;
- Accepting donations that require the Shanél Valley Academy to deviate from its normal hiring, promotion or contracting procedures;
- Accepting personal gifts in any cash amount, including gift certificates, coupons, entertainment tickets or the like; and
- Accepting donations from organizations whose mission or core activities may be in direct conflict with the mission of Shanél Valley Academy or which may limit its ability to perform its functions as a California nonprofit public benefit corporation creating, managing, operating, guiding, directing and promoting one or more California public charter schools.

Additionally, restricted gifts – gifts that are for a specific purpose – may be accepted into the general fund of Shanél Valley Academy if the expenditure of such a gift complies with the legal use of public funds. Shanél Valley Academy may keep separate funds outside the general fund for monies that are donated for purposes outside the Shanél Valley Academy budget. For instance, the Board, in partnership with the Parent Advisory Council, may track specific funds separately that are donated specifically for class field trips or student activities. Any such fund shall be the ultimate responsibility of the Board of Directors.

The Principal will consult with the Board of Directors regarding any donations that may conflict with the policy prior to acceptance.

With that said, Shanél Valley Academy respectfully reserves the right to refuse any donation it believes is not in the best interest of the organization. Additionally, Shanél Valley Academy employees may not accept any donations on behalf of Shanél Valley Academy without the prior consent of the Board of Directors.

Adopted: 3/16/23

Amended: